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## FOREIGN INTELLIGENCE.

GERMANY.—We have been favoured with the following statements respecting German Assurance Companies by Wilhelm Lazarus, Esq., Corresponding Member of the Institute of Actuaries at Hamburg.

The *Feuer Assecuranz Compagnie von Anno 1843* (Fire Insurance Company of 1843) at Hamburg, was established at Hamburg in 1843, with a capital of one million marcs banco ( $13\frac{1}{3}$  marcs banco = £1 sterling) wholly paid up, divided in 2000 shares. Although the business of this Society is only of very limited dimensions, I think its successful results interesting enough to be shown in the following table, which demonstrates that, in the first twelve years of its existence, the profits have been marcs banco 900,000—that is, more than 50 per cent. of the premiums received; besides which, interest at 4 per cent., amounting to marcs banco 40,000, has been paid annually to the shareholders. Out of the profits, marcs banco 314,000 have been paid as dividends to the same; and the last balance-sheet, of the 1st March, 1856, shows that there is a reserved fund of marcs banco 586,000, besides marcs banco 91,728 : 2, the premiums of the current risks on the 1st January of this year. (*See table, next page.*)

The *Mecklenburgsche Lebensversicherungs und Spar Bank* (Mecklenburg Life Assurance and Saving Society), at Schwerin, confirmed by the Mecklenburg Government on the 31st May, 1853, is established on the mixed system, with the view of becoming a mutual Society as soon as the business has grown large enough: 500 shares, at 200 thalers (about £30) per share each, have been subscribed; paid up capital, 10 per cent., 10,000 thalers. The net profit of the Society shall be divided into three parts, viz.—

- 30 per cent., belonging to the shareholders, to be divided among them in interests and dividends.
- 10 per cent., forming a fund of amortisation, out of which shares are bought back at their nominal value.
- 60 per cent., belonging to the insured, to be divided after having been an additional security to the reserved premiums for five years. In proportion as the subscribed capital is amortised, a part of the 30 per cent. for shareholders is added to the 60 per cent. for the insured.

Till it is sufficiently established, the Society only insures on single healthy lives—*a*, for the whole life; *b*, for short periods; *c*, funeral expenses. Only those persons insured for the whole term of life participate in the profits. The Society does not accept more than 3,000 thalers (about £450 sterling) on one life, and the conditions of the policy will make it rather difficult for the Society to obtain a large business, although they cannot be called illiberal; besides this business, the saving branch will grant assurances not depending on life contingencies.

The premiums for life assurance, whole life, are—

Age.	Per cent.	Age.	Per cent.	Age.	Per cent.
11 years . .	$1\frac{9}{16}$	40 years . .	$3\frac{2}{4}$	65 years . .	$9\frac{2}{12}$
20 " . .	$1\frac{1}{12}$	50 " . .	$4\frac{7}{8}$	67 " . .	$10\frac{1}{12}$
30 " . .	$2\frac{2}{8}$	60 " . .	$7\frac{2}{12}$	Highest age of admission.	

	1 Sept., 1843. to 31 Dec., 1844.	1 Jan. to 31 Dec., 1845.	1 Jan. to 31 Dec., 1846.	1 Jan. to 31 Dec., 1847.	1 Jan. to 31 Dec., 1848.	1 Jan. to 31 Dec., 1849.
Current risk on the 1st January . . . . .	Mares banco. ..	Mares banco. 21,233,627 10	Mares banco. 25,790,009 13	Mares banco. 23,744,810	Mares banco. 24,229,876 8	Mares banco. 20,529,816
Sum insured during the year . . . . .	43,316,562 6	43,090,305 2	36,291,053	36,212,398 6	31,679,960 3	28,746,724
Premium of the cur- rent risk, 1st Jan.	..	88,854 9	92,770 6	106,671	100,613 9½	85,674 15
Reserved for un- settled claims. . . . .	..	22,763 8	97,000	45,278 1	4,444 14	..
Income from premium	201,459 3½	167,125 12½	190,619 13½	159,160 15½	35,168 10	134,912 11
Income from interest	39,700	43,241 3	47,700	52,500	45,117 8	38,380 2½
Total . . . . .	241,159 3½	321,985 ½	428,090 3½	363,610 ½	285,344 9½	258,967 12½
Ristornes and re- assurance . . . . .	..	..	..	..	..	1,802 14½
Agents' commission and brokerage. . . . .	8,500	7,000	8,000	7,000	7,516	5,500
Interest to share- holders . . . . .	48,250	40,000	40,000	40,000	40,000	40,000
Claims paid . . . . .	6,456 11	63,684 15	106,344 7	90,264 14	150,938 14	32
Expenses of manage- ment . . . . .	16,334 7½	11,529 11½	11,796 11½	11,286 11	9,214 12½	17,255 6
Reserved premium	88,854 9	92,770 6	106,671	100,613 9½	85,674 15	98,877 8
Reserved for un- settled claims. . . . .	22,763 8	97,000	45,278 1	4,444 14	..	..
Total . . . . .	191,159 3½	311,985 ½	318,090 3½	253,610 ½	293,344 9½	162,967 12½
Profit . . . . .	50,000	10,000	110,000	110,000	..	96,000
Loss . . . . .	..	..	..	..	8,000	..
Amount of the re- served fund. . . . .	50,000	60,000	170,000	280,000	272,000	320,000
Dividend paid to shareholders . . . . .	..	..	..	..	..	48,000
	1 Jan. to 31 Dec., 1850.	1 Jan. to 31 Dec., 1851.	1 Jan. to 31 Dec., 1852.	1 Jan. to 31 Dec., 1853.	1 Jan. to 31 Dec., 1854.	1 Jan. to 31 Dec., 1855.
Current risk on the 1st January . . . . .	Mares banco. 20,370,708	Mares banco. 20,798,003	Mares banco. 21,163,298 8	Mares banco. 23,054,544	Mares banco. 22,545,016	Mares banco. 23,399,645
Sum insured during the year . . . . .	31,556,304	30,071,044 8	32,435,430	29,964,679 8	33,538,261	33,607,665 8
Premium of the cur- rent risk, 1st Jan.	98,877 8	96,536 11	90,607 14	100,889 2	103,901	95,258 14½
Reserved for un- settled claims. . . . .	..	55,000	..	1	..	..
Income from premium	133,345 4	135,942 8½	157,960 12½	134,544 4½	124,497 1	126,874
Income from interest	46,028 4	46,546 7½	55,958 2½	57,291 10½	53,586 9	57,665 7½
Total . . . . .	278,251	334,025 11	304,526 13	292,725 1	281,984 10	279,798 6
Ristornes and re- assurance . . . . .	57 14	2,611	2,294 6	..	..	..
Agents' commission and brokerage . . . . .	5,500	5,500	7,500	6,800	6,400	6,400
Interest to share- holders . . . . .	40,000	40,000	40,000	40,000	40,000	40,000
Claims paid . . . . .	44,447 8	66,354 9½	17,594 4	17,967	51,289 9½	29,924 7
Expenses of manage- ment . . . . .	12,708 15	16,952 3½	16,249 1	16,057 1	17,036 2	15,745 13
Reserved premium	96,536 11	90,607 14	100,889 2	103,901	95,258 14½	91,728 2
Reserved for un- settled claims. . . . .	55,000	..	..	..	..	..
Total . . . . .	254,251	222,025 11	184,526 13	184,725 1	209,984 10	183,798 6
Profit . . . . .	24,000	112,000	120,000	108,000	72,000	96,000
Amount of the re- served fund. . . . .	332,000	883,000	448,000	502,000	538,000	586,000
Dividend paid to shareholders . . . . .	12,000	56,000	60,000	54,000	36,000	48,000

About 13½ marcs banco equal to £1 sterling.

The premiums for assurance on funeral expenses are—

Age.	Per cent.	Age.	Per cent.	Age.	Per cent.
4 years . . .	$2\frac{1}{8}$	30 years . . .	$21\frac{3}{8}$	50 years . . .	$4\frac{3}{8}$
15 " . . .	$2\frac{1}{8}$	40 " . . .	$3\frac{9}{8}$	60 " . . .	$7\frac{1}{8}$
20 " . . .	$2\frac{3}{8}$				

The saving branch grants  $3\frac{1}{8}$  per cent. of annual interest, payable half yearly.

The *Magdeburger Lebens Versicherungs Gesellschaft* (Magdeburg Life Insurance Company), confirmed by the Prussian Government on the 19th December, 1855, and 3rd March, 1856, is a proprietary Company, with a subscribed capital of 2,000,000 thalers (about  $6\frac{2}{3}$  thalers=£1 sterling).

The Company intends to insure healthy and unhealthy lives in all branches of life assurances, single and joint lives, up to 10,000 thalers on one life.

The conditions of insurance contain a few stipulations which I have not seen in other Companies, and which I think interesting enough to be mentioned, viz.—The claims for sums payable at death (life insurance) are forfeited (3) if the person insured become resident elsewhere than in Prussia and Germany without the permission of the directors; (4) if the person insured begin a dissipated course of life, or a career dangerous to health or life, and in case death be caused by nonconjugal pregnancy; (5) if the person insured be subject to sentence of imprisonment longer than five years, or to lose all or part of his civil honours, or of death, and in case the person insured voluntarily injure his health or life; (9) if the person insured be travelling either by land or sea, such travels being allowed within the civilized parts of Europe, and from one port of Europe to another (with a packet, a steamer, or a man-of-war), and go into countries where epidemical or endemical diseases, war or anarchy, prevail, and expose himself there either to risk of health or life.

Annual premiums for life assurance—

Age.	Without participation of profits.	With participation of profits.	Age.	Without participation of profits.	With participation of profits.
15 years . . .	$1\frac{3}{10}$ per cent.	$1\frac{3}{10}$ per cent.	40 years . . .	$2\frac{9}{10}$ per cent.	$3\frac{2}{10}$ per cent.
20 " . . .	$1\frac{3}{10}$ "	$1\frac{1}{10}$ "	50 " . . .	$4\frac{1}{10}$ "	$4\frac{1}{10}$ "
30 " . . .	$2\frac{1}{10}$ "	$2\frac{1}{10}$ "	60 " . . .	$6\frac{1}{10}$ "	$7\frac{1}{10}$ "

{ Highest age of admission.

Annuities are granted at the rate of annual interest—

Age.	Per cent.	Age.	Per cent.	Age.	Per cent.
30 years . . .	4.92	50 years . . .	6.74	65 years . . .	10.69
40 " . . .	5.52	60 " . . .	8.79	70 " . . .	13.51

Endowment insurance is granted on the Tontine plan. The insured born in the same year form a separate Society.  $3\frac{1}{2}$  per cent. interest is annually added by the Magdeburg Life Insurance Company, which takes 5 per cent. off the premiums for expenses of management. The accumulated funds are divided among the insured living when they reach 22 years of age.

Funeral expenses insured at the following premiums:—

Age.	Per cent.	Age.	Per cent.	Age.	Per cent.
15 years . . .	$1\frac{3}{8}$	30 years . . .	$2\frac{4}{8}$	50 years . . .	$4\frac{7}{8}$
20 " . . .	$1\frac{5}{8}$	40 " . . .	3	60 " . . .	$6\frac{3}{8}$